

Champion Lakes HOA

1 Balance Sheet

Transaction 07/31/2018

Assets

Cash

CAB Operating	35,345.17
CAB - MM Operating	9,516.27

<u>Total Cash</u>	<u>44,861.44</u>
-------------------	------------------

Accounts Receivable

A/R Assessments	22,365.98
A/R Late Fees	75.00
A/R Interest	1.82
A/R Collection Costs	60.00
A/R Fines	75.00

<u>Total Accounts Receivable</u>	<u>22,577.80</u>
----------------------------------	------------------

<i>Total Assets</i>		<u><u>67,439.24</u></u>
---------------------	--	-------------------------

Liabilities & Equity

Liabilities and Equity

Prepaid Assessments	1,247.87
Current Period Income/(Loss)	17,048.77

<u>Total Liabilities and Equity</u>	<u>18,296.64</u>
-------------------------------------	------------------

Operating

Operating Fund Balance	48,742.60
Developer Contributions	400.00

<u>Total Operating</u>	<u>49,142.60</u>
------------------------	------------------

<i>Total Liabilities & Equity</i>		<u><u>67,439.24</u></u>
---------------------------------------	--	-------------------------

Champion Lakes HOA

2 Income Statement Budget Comparison

Transaction 7/1/2018 To 7/31/2018 11:59:00 PM

	Current Month Operating			Year to Date Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Assessment Revenue</u>							
Assessments	0.00	0.00	0.00	30,650.00	31,150.00	(500.00)	31,150.00
TOTAL Assessment Revenue	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>30,650.00</u>	<u>31,150.00</u>	<u>(500.00)</u>	<u>31,150.00</u>
<u>Other Revenue</u>							
Late Fees	0.00	0.00	0.00	60.16	0.00	60.16	0.00
Interest	0.00	0.00	0.00	0.15	0.00	0.15	0.00
Collection Costs	0.00	0.00	0.00	10.00	0.00	10.00	0.00
Interest	3.53	2.03	1.50	17.34	13.53	3.81	15.43
TOTAL Other Revenue	<u>3.53</u>	<u>2.03</u>	<u>1.50</u>	<u>87.65</u>	<u>13.53</u>	<u>74.12</u>	<u>15.43</u>
TOTAL Income	<u>3.53</u>	<u>2.03</u>	<u>1.50</u>	<u>30,737.65</u>	<u>31,163.53</u>	<u>(425.88)</u>	<u>31,165.43</u>
Expense							
<u>Administrative</u>							
Copies	0.30	0.00	0.30	84.10	12.70	71.40	16.90
Postage	0.00	0.00	0.00	300.44	14.21	286.23	16.52
Clerical	10.00	0.00	10.00	1,160.00	10.00	1,150.00	10.00
Coupons/Statements	0.00	0.00	0.00	0.00	200.00	(200.00)	200.00
Website	0.00	0.00	0.00	0.00	140.34	(140.34)	140.34
TOTAL Administrative	<u>10.30</u>	<u>0.00</u>	<u>10.30</u>	<u>1,544.54</u>	<u>377.25</u>	<u>1,167.29</u>	<u>383.76</u>
<u>Contract Services</u>							
Landscape Maintenance	811.88	811.88	0.00	5,683.16	4,871.28	811.88	7,306.92
Management Services	405.94	405.94	0.00	2,841.58	2,841.58	0.00	3,653.46
TOTAL Contract Services	<u>1,217.82</u>	<u>1,217.82</u>	<u>0.00</u>	<u>8,524.74</u>	<u>7,712.86</u>	<u>811.88</u>	<u>10,960.38</u>
<u>Insurance</u>							
Liability Insurance	0.00	330.00	(330.00)	330.00	1,104.00	(774.00)	1,104.00
Umbrella Insurance	550.00	550.00	0.00	550.00	550.00	0.00	550.00
Directors & Officers Insurance	1,146.00	1,194.00	(48.00)	1,146.00	1,194.00	(48.00)	1,194.00
Commercial Package Insurance	0.00	0.00	0.00	778.00	0.00	778.00	0.00
TOTAL Insurance	<u>1,696.00</u>	<u>2,074.00</u>	<u>(378.00)</u>	<u>2,804.00</u>	<u>2,848.00</u>	<u>(44.00)</u>	<u>2,848.00</u>
<u>Professional Fees</u>							
Audit/Tax	0.00	0.00	0.00	400.00	400.00	0.00	400.00
TOTAL Professional Fees	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>400.00</u>	<u>400.00</u>	<u>0.00</u>	<u>400.00</u>
<u>Taxes</u>							
Property Tax	0.00	0.00	0.00	0.00	5.80	(5.80)	5.80
TOTAL Taxes	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>5.80</u>	<u>(5.80)</u>	<u>5.80</u>
<u>Utilities</u>							
Electric	21.05	18.14	2.91	146.97	130.38	16.59	152.86
Water	39.27	72.37	(33.10)	268.63	288.11	(19.48)	319.12
TOTAL Utilities	<u>60.32</u>	<u>90.51</u>	<u>(30.19)</u>	<u>415.60</u>	<u>418.49</u>	<u>(2.89)</u>	<u>471.98</u>
TOTAL Expense	<u>2,984.44</u>	<u>3,382.33</u>	<u>(397.89)</u>	<u>13,688.88</u>	<u>11,762.40</u>	<u>1,926.48</u>	<u>15,069.92</u>
Excess Revenue / Expense	<u>(2,980.91)</u>	<u>(3,380.30)</u>	<u>399.39</u>	<u>17,048.77</u>	<u>19,401.13</u>	<u>(2,352.36)</u>	<u>16,095.51</u>

3 Income Statement Spreadsheet

Tuesday, August 14, 2018

14:32

Transaction 7/1/2018 To 7/31/2018 11:59:00 PM

Champion Lakes HOA

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total
INCOME													
<u>Assessment Revenue</u>													
62000Assessments	30,650.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,650.00
TOTAL Assessment Revenue	30,650.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,650.00
<u>Other Revenue</u>													
63000Late Fees	0.00	0.00	25.00	35.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60.16
63001Interest	0.00	0.00	0.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.15
63003Collection Costs	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00
70000Interest	1.64	1.62	2.40	2.66	2.80	2.69	3.53	0.00	0.00	0.00	0.00	0.00	17.34
TOTAL Other Revenue	1.64	1.62	37.55	37.82	2.80	2.69	3.53	0.00	0.00	0.00	0.00	0.00	87.65
TOTAL INCOME	30,651.64	1.62	37.55	37.82	2.80	2.69	3.53	0.00	0.00	0.00	0.00	0.00	30,737.65
EXPENSES													
<u>Administrative</u>													
80000Copies	1.10	1.40	3.25	0.00	69.20	8.85	0.30	0.00	0.00	0.00	0.00	0.00	84.10
80001Postage	0.92	0.47	1.41	0.00	289.62	8.02	0.00	0.00	0.00	0.00	0.00	0.00	300.44
80002Clerical	10.00	2.00	782.00	332.00	12.00	12.00	10.00	0.00	0.00	0.00	0.00	0.00	1,160.00
80005Coupons/Statements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80006Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL Administrative	12.02	3.87	786.66	332.00	370.82	28.87	10.30	0.00	0.00	0.00	0.00	0.00	1,544.54
<u>Contract Services</u>													
83001Landscape Maintenance	811.88	811.88	811.88	811.88	811.88	811.88	811.88	0.00	0.00	0.00	0.00	0.00	5,683.16
83003Management Services	405.94	405.94	405.94	405.94	405.94	405.94	405.94	0.00	0.00	0.00	0.00	0.00	2,841.58
TOTAL Contract Services	1,217.82	1,217.82	1,217.82	1,217.82	1,217.82	1,217.82	1,217.82	0.00	0.00	0.00	0.00	0.00	8,524.74
<u>Insurance</u>													
93001Liability Insurance	0.00	0.00	0.00	0.00	330.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	330.00
93002Umbrella Insurance	0.00	0.00	0.00	0.00	0.00	0.00	550.00	0.00	0.00	0.00	0.00	0.00	550.00
93004Directors & Officers Insur	0.00	0.00	0.00	0.00	0.00	0.00	1,146.00	0.00	0.00	0.00	0.00	0.00	1,146.00
93054Commercial Package Insur	0.00	0.00	0.00	0.00	0.00	778.00	0.00	0.00	0.00	0.00	0.00	0.00	778.00
TOTAL Insurance	0.00	0.00	0.00	0.00	330.00	778.00	1,696.00	0.00	0.00	0.00	0.00	0.00	2,804.00

3 Income Statement Spreadsheet

Transaction 7/1/2018 To 7/31/2018 11:59:00 PM

Champion Lakes HOA

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<u>Professional Fees</u>													
81001Audit/Tax	0.00	0.00	0.00	400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	400.00
TOTAL Professional Fees	0.00	0.00	0.00	400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	400.00
<u>Taxes</u>													
94000Property Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<u>Utilities</u>													
92000Electric	19.83	21.28	21.44	21.27	21.05	21.05	21.05	0.00	0.00	0.00	0.00	0.00	146.97
92003Water	38.00	39.27	35.47	39.27	36.73	40.62	39.27	0.00	0.00	0.00	0.00	0.00	268.63
TOTAL Utilities	57.83	60.55	56.91	60.54	57.78	61.67	60.32	0.00	0.00	0.00	0.00	0.00	415.60
TOTAL EXPENSES	1,287.67	1,282.24	2,061.39	2,010.36	1,976.42	2,086.36	2,984.44	0.00	0.00	0.00	0.00	0.00	13,688.88
Excess Revenue / Expense	29,363.97	(1,280.62)	(2,023.84)	(1,972.54)	(1,973.62)	(2,083.67)	(2,980.91)	0.00	0.00	0.00	0.00	0.00	17,048.77