

Champion Lakes HOA

1 Balance Sheet

Transaction 01/31/2018

Assets

Cash

CAB Operating	12,862.44
CAB - MM Operating	9,508.43

<u>Total Cash</u>	<u>22,370.87</u>
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Accounts Receivable

A/R Assessments	48,273.88
A/R Late Fees	75.00
A/R Interest	1.82
A/R Collection Costs	60.00
A/R Fines	75.00

<u>Total Accounts Receivable</u>	<u>48,485.70</u>
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<i>Total Assets</i>		<u><u>70,856.57</u></u>
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Liabilities & Equity

Liabilities and Equity

Current Period Income/(Loss)	21,713.97
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<u>Total Liabilities and Equity</u>	<u>21,713.97</u>
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Operating

Operating Fund Balance	48,742.60
Developer Contributions	400.00

<u>Total Operating</u>	<u>49,142.60</u>
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<i>Total Liabilities & Equity</i>		<u><u>70,856.57</u></u>
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Champion Lakes HOA

2 Income Statement Budget Comparison

Transaction 1/1/2018 To 1/31/2018 11:59:00 PM

	Current Month Operating			Year to Date Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Assessment Revenue</u>							
Assessments	23,000.00	0.00	23,000.00	23,000.00	0.00	23,000.00	0.00
TOTAL Assessment Revenue	23,000.00	0.00	23,000.00	23,000.00	0.00	23,000.00	0.00
<u>Other Revenue</u>							
Interest	1.64	0.00	1.64	1.64	0.00	1.64	0.00
TOTAL Other Revenue	1.64	0.00	1.64	1.64	0.00	1.64	0.00
TOTAL Income	23,001.64	0.00	23,001.64	23,001.64	0.00	23,001.64	0.00
Expense							
<u>Administrative</u>							
Copies	1.10	0.00	1.10	1.10	0.00	1.10	0.00
Postage	0.92	0.00	0.92	0.92	0.00	0.92	0.00
Clerical	10.00	0.00	10.00	10.00	0.00	10.00	0.00
TOTAL Administrative	12.02	0.00	12.02	12.02	0.00	12.02	0.00
<u>Contract Services</u>							
Landscape Maintenance	811.88	0.00	811.88	811.88	0.00	811.88	0.00
Management Services	405.94	0.00	405.94	405.94	0.00	405.94	0.00
TOTAL Contract Services	1,217.82	0.00	1,217.82	1,217.82	0.00	1,217.82	0.00
<u>Utilities</u>							
Electric	19.83	0.00	19.83	19.83	0.00	19.83	0.00
Water	38.00	0.00	38.00	38.00	0.00	38.00	0.00
TOTAL Utilities	57.83	0.00	57.83	57.83	0.00	57.83	0.00
TOTAL Expense	1,287.67	0.00	1,287.67	1,287.67	0.00	1,287.67	0.00
Excess Revenue / Expense	21,713.97	0.00	21,713.97	21,713.97	0.00	21,713.97	0.00

3 Income Statement Spreadsheet

Transaction 1/1/2018 To 1/31/2018 11:59:00 PM

Champion Lakes HOA

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total
INCOME													
<u>Assessment Revenue</u>													
62000Assessments	23,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,000.00
TOTAL Assessment Revenue	23,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,000.00
<u>Other Revenue</u>													
70000Interest	1.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.64
TOTAL Other Revenue	1.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.64
TOTAL INCOME	23,001.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,001.64
EXPENSES													
<u>Administrative</u>													
80000Copies	1.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.10
80001Postage	0.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.92
80002Clerical	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00
TOTAL Administrative	12.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12.02
<u>Contract Services</u>													
83001Landscape Maintenance	811.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	811.88
83003Management Services	405.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	405.94
TOTAL Contract Services	1,217.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,217.82
<u>Utilities</u>													
92000Electric	19.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19.83
92003Water	38.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38.00
TOTAL Utilities	57.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	57.83
TOTAL EXPENSES	1,287.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,287.67
Excess Revenue / Expense	21,713.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21,713.97